

General Conference

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Item 10 of the agenda (GC(60)/20)

The Working Capital Fund for 2017

Resolution adopted on 29 September 2016 during the seventh plenary meeting

The General Conference,

<u>Accepting</u> the recommendations of the Board of Governors relating to the Agency's Working Capital Fund for 2017,

- 1. Approves a level of €15 210 000 for the Agency's Working Capital Fund for 2017;
- 2. <u>Decides</u> that the Fund shall be financed, administered and used in 2017 in accordance with the relevant provisions of the Agency's Financial Regulations;¹
- 3. <u>Authorizes</u> the Director General to make advances from the Fund not exceeding €500 000 at any time to finance temporarily projects or activities which have been approved by the Board of Governors for which no funds have been provided under the Regular Budget;
- 4. <u>Requests</u> the Director General to submit to the Board of Governors statements of advances made from the Fund under the authority given in para. 3 above.

¹ Document INFCIRC/8/Rev.3.