Sixtieth regular session

Item 2 of the agenda
(GC(60)/20)

Application by Saint Vincent and the Grenadines
for Membership of the Agency

Resolution adopted on 26 September 2016 during the first plenary meeting

The General Conference,

(a) Having received the recommendation of the Board of Governors that Saint Vincent and the Grenadines should be approved for membership of the Agency,¹ and

(b) Having considered the application of Saint Vincent and the Grenadines for membership in the light of Article IV.B of the Statute,

1. Approves Saint Vincent and the Grenadines for membership of the Agency; and

2. Determines, pursuant to Financial Regulation 5.09², that in the event of the Government of Saint Vincent and the Grenadines becoming a Member of the Agency during the remainder of 2016 or in 2017 it shall be assessed as appropriate:

(a) For an advance or advances to the Working Capital Fund, in accordance with Financial Regulation 7.04³; and

(b) For a contribution or contributions towards the Agency’s Regular Budget, in accordance with the principles and arrangements the Conference has established for the assessment of Members for such contributions.⁴

¹ GC(60)/18, para. 3.
² INFCIRC/8/Rev.4.
³ INFCIRC/8/Rev.4.
⁴ Resolutions GC(III)/RES/50, GC(XXI)/RES/351, GC(39)/RES/11, GC(44)/RES/9 and GC(47)/RES/5.