

General Conference

GC(51)/RES/5

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Item 2 of the agenda (GC(51)/22)

Applications for membership of the Agency

Application by the Republic of Cape Verde

Resolution adopted on 17 September 2007 during the first plenary meeting

The General Conference,

- (a) <u>Having received</u> the recommendation of the Board of Governors that the Republic of Cape Verde should be approved for membership of the Agency, and
- (b) <u>Having considered</u> the application of the Republic of Cape Verde for membership in the light of Article IV.B of the Statute,
- 1. <u>Approves</u> the Republic of Cape Verde for membership of the Agency; and
- 2. <u>Determines</u>, pursuant to Financial Regulation 5.09², that in the event of the Republic of Cape Verde becoming a Member of the Agency during the remainder of 2007 or in 2008, it shall be assessed as appropriate:
 - (a) For an advance or advances to the Working Capital Fund, in accordance with Financial Regulation 7.04³; and
 - (b) For a contribution or contributions towards the Agency's Regular Budget, in accordance with the principles and arrangements the Conference has established for the assessment of Members for such contributions. ⁴

¹ GC(51)/23, para. 3

² INFCIRC/8/Rev.2

³ INFCIRC/8/Rev.2

⁴ Resolutions GC(III)RES/50, GC(XXI)RES/351, GC (39)RES/11, GC(44)/RES/9 and GC(47)/RES/5