

# General Conference

**GC(48)/RES/8**

Date: September 2004

**General Distribution**

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## **Forty-eighth regular session**

Item 11 of the agenda  
(GC(48)/25)

# The Working Capital Fund in 2005

**Resolution adopted on 24 September 2004  
during the ninth plenary meeting**

### The General Conference,

Accepting the recommendations of the Board of Governors relating to the Agency's Working Capital Fund in 2005,

1. Approves a level of \$18 000 000 for the Agency's Working Capital Fund in 2005;
2. Decides that the Fund shall be financed, administered and used in 2005 in accordance with the relevant provisions of the Agency's Financial Regulations<sup>1</sup>;
3. Authorizes the Director General to make advances from the Fund not exceeding \$500 000 at any time to finance temporarily projects or activities which have been approved by the Board of Governors for which no funds have been provided under the Regular Budget; and
4. Requests the Director General to submit to the Board statements of advances made from the Fund under the authority given in paragraph 3 above.

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<sup>1</sup> INFCIRC/8/Rev.2.