GC(42)/RES/1

APPLICATION BY BENIN FOR MEMBERSHIP OF THE AGENCY

The General Conference,

- (a) <u>Having received</u> the recommendation of the Board of Governors that Benin should be approved for membership of the Agency, and
- (b) <u>Having considered</u> the application of Benin for membership in the light of Article IV.B of the Statute,
- 1. Approves Benin for membership of the Agency; and
- 2. <u>Determines</u>, pursuant to Financial Regulation 5.09°, that in the event of Benin becoming a Member of the Agency during the remainder of 1998 or in 1999, it shall be assessed as appropriate:
 - (a) For an advance or advances to the Working Capital Fund, in accordance with Financial Regulation 7.04*; and
 - (b) For a contribution or contributions towards the Agency's Regular Budget, in accordance with the principles and arrangements the Conference has established for the assessment of Members for such contributions.

GC(42)/3 para 2.

[&]quot; INFCIRC/8/Rev.2.

[&]quot; Resolutions GC(III)/RES/50, GC(XXXI)/RES/351, and GC(39)/RES/11.