

GC(41)/RES/8 October 1997

GENERAL Distr. ENGLISH

Forty-first regular session Agenda item 11 (GC(41)/28)

THE AGENCY'S BUDGET FOR 1998

Resolution adopted on 3 October 1997 during the 9th plenary meeting

THE WORKING CAPITAL FUND IN 1998

The General Conference,

Accepting the recommendations of the Board of Governors relating to the Agency's Working Capital Fund in 1998¹/,

- 1. Approves a level of \$18 000 000 for the Agency's Working Capital Fund in 1998;
- 2. <u>Decides</u> that the Fund shall be financed, administered and used in 1998 in accordance with the relevant provisions of the Agency's Financial Regulations²;
- 3. <u>Authorizes</u> the Director General to make advances from the Fund not exceeding \$500 000 at any time to finance temporarily projects or activities which have been approved by the Board of Governors for which no funds have been provided under the Regular Budget.
- 4. Requests the Director General to submit to the Board statements of advances made from the Fund under the authority given in paragraph 3 above.

Yee document GC(41)/10, para. 45 of the Introduction.

²/ INFCIRC/8/Rev.2.