THE AGENCY'S BUDGET FOR 1980

Resolution adopted during the 218th plenary meeting on 10 December 1979

THE WORKING CAPITAL FUND IN 1980

The General Conference,

Accepting the recommendations of the Board of Governors relating to the Agency's Working Capital Fund in 1980,

1. Approves a level of $2 million for the Agency's Working Capital Fund in 1980;

2. Decides that the Fund shall be financed, administered and used in 1980 in accordance with the relevant provisions of the Agency's Financial Regulations;

3. Authorizes the Director General to make advances from the Fund:

   (a) Not exceeding $25,000 at any time, to finance temporarily projects or activities of a strictly self-liquidating character which will not necessitate an increase in the Fund in future years; and

   (b) With the prior approval of the Board of Governors, unless in his opinion the situation requires immediate action before such approval can be obtained, to meet the cost incurred by the Agency in organizing and rendering emergency assistance to Member States in connection with radiation accidents, up to $50,000 in each case; and

4. Requests the Director General to submit to the Board statements of advances made from the Fund under the authority given in paragraph 3 above.

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1/ See document GC(XXIII)/612, para. 22.
2/ INFCIRC/8/Rev.1 and Mod.1.