APPLICATIONS FOR MEMBERSHIP OF THE AGENCY

Resolution adopted during the 169th plenary meeting on 16 September 1974

APPLICATION BY THE DEMOCRATIC PEOPLE'S REPUBLIC OF KOREA FOR MEMBERSHIP OF THE AGENCY

The General Conference,

(a) Having received the recommendation of the Board of Governors that the Democratic People's Republic of Korea should be approved for membership of the Agency, 1/ and

(b) Having considered the application of the Democratic People's Republic of Korea for membership in the light of Article IV.B of the Statute,

1. Approves the Democratic People's Republic of Korea for membership of the Agency; and

2. Determines, pursuant to Financial Regulation 6.08 2/, that in the event of the Democratic People's Republic of Korea becoming a Member of the Agency during the remainder of 1974 or in 1975, it shall be assessed as appropriate:

   (a) For an advance or advances to the Working Capital Fund, in accordance with Financial Regulation 7.03 3/; and

   (b) For a contribution or contributions towards the Agency's administrative expenses, in accordance with the principles for the assessment of Members for such contributions 4/.

1/ GC(XVIII)/522, para. 2.
2/ INFCIRC/8/Rev.1.
3/ INFCIRC/8/Rev.1/Mod.1.
4/ These principles were established by Resolutions GC(III)/RES/50 and GC(XV)/RES/283.