THE AGENCY'S BUDGET FOR 1971

Resolution adopted during the 150th plenary meeting on 27 September 1971

REDUCTION IN THE LEVEL OF THE WORKING CAPITAL FUND

The General Conference,

(a) Being informed by the Board of Governors that the Agency now has at its disposal adequate liquid funds to allow the level of its Working Capital Fund to be somewhat reduced, and

(b) Expressing its confidence that Member States will, in their own interest, maintain this situation by paying their contributions to the Agency's Regular Budget each year as promptly as possible after being notified by the Director General of their respective assessments therefor,

1. Approves the decision of the Board of Governors to reduce the level of the Agency's Working Capital Fund from US $2 million to US $1.7 million; and

2. Amends paragraph 1(a) of its Resolution GC(XIV)/RES/266 on the use of the Fund in 1971 accordingly.