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General Conference

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Agenda item 16
(GC(XV)/469)

FINANCING OF NUCLEAR POWER IN DEVELOPING COUNTRIES

Report of the Programme, Technical and Budget Committee

Rapporteur: Mr. D.L. SIAZON (Philippines)

1. At its ninety-fifth meeting on 24 September 1971 the Committee considered item 16 of the agenda - Financing of nuclear power in developing countries. The Committee had before it a memorandum by the Board of Governors.^{1/}
2. An exchange of views took place and in answer to a question the Secretariat gave its assurance that it would continue its study of the financing problems. The Secretariat also advised that the forthcoming working group on this subject would discuss the issues raised during the meeting.
3. At the conclusion of the debate the Committee as a whole approved the draft resolution contained in document GC(XV)/458, as amended.
4. The Committee accordingly recommends the General Conference to adopt the following draft resolution.

THE INTRODUCTION, USE AND FINANCING OF NUCLEAR POWER IN DEVELOPING COUNTRIES

The General Conference,

- (a) Convinced that the Agency can be of valuable assistance to developing Member States in their efforts to introduce and use nuclear power,
- (b) Recalling Resolution GC(XIII)/RES/256 on the financing of nuclear projects, and

^{1/} GC(XV)/458.

(c) Having considered a memorandum from the Board of Governors on the financing of nuclear power in developing countries, to which a study by the Secretariat was annexed^{1/},

1. Decides that it will be in the interest of developing Members States for the Agency to continue, within the means at its disposal, its study of the financing problems which they face in their efforts to introduce and use nuclear power, and for the Director General to report to the General Conference from time to time on the progress made in this matter; and

2. Accordingly invites Member States to continue to provide the Agency with information, as follows:

(a) In the case of developing Members, information in respect of their plans for, and progress already made in, the introduction and use of nuclear power, and their relevant needs for external financing; and

(b) In the case of industrialized Members, information:

(i) In relation to relevant technological developments in the nuclear generation of power, and to the economics of such power generation;

(ii) To the extent possible, in relation to the results of market surveys for nuclear power made by private industry, financing agencies and governmental or semi-governmental organizations, in respect of reactors of interest to developing countries; and

(iii) In relation to the terms on which they would be prepared to make available the external financing that developing Members will need for the introduction and use of nuclear power.

^{1/} GC(XV)/458.