THE AGENCY'S ACCOUNTS FOR 1964

Report of the Administrative and Legal Committee

Rapporteur: Mr. H.J. Brillantes (Philippines)

1. At its thirty-ninth meeting on 24 September 1965, the Committee considered item 17 of the agenda -- the Agency's accounts for 1964. The Committee had before it a report by the Board of Governors including a draft resolution1/, the text of a letter from the External Auditor to the Chairman of the Board of Governors2/ and a report by the Director General on the accounts for the period ended 31 December 1964, together with related statements and schedules certified by the Auditor3/.

2. In connection with the accounts the view was expressed that savings in the Regular Budget should not be distributed to Member States, but be placed in a special fund for the assistance of the nuclearly less-developed areas of the world. The question was, however, raised whether such a change in the Agency's present procedures4/ would be in accord with Article XIV of the Statute.

3. The Committee unanimously recommended the resolution overleaf for adoption by the Conference.

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1/ GC(IX)/301, part I.
2/ Ibid., part II.
3/ Ibid., parts III and IV.
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The General Conference,

Having regard to Financial Regulations 12.04,

Takes note of the report of the External Auditor on the Agency's accounts for the year 1964 and of the report of the Board of Governors thereon. */

*/* GC(IX)/301, parts II and I respectively.