1. At its thirty-first and thirty-second meetings held on 28 and 29 September 1960 the Committee considered item 12 - The development of nuclear power. The Committee had before it two reports by the Board of Governors: the first on the Agency's activities to stimulate the development of nuclear power (GC(IV)/122), and the second a review of nuclear power costs (GC(IV)/123). The Committee also had before it a draft resolution by Argentina concerning studies on nuclear power costs (GC(IV)/COM.1/51).

2. After discussion of the reports submitted by the Board of Governors, the Committee considered the draft resolution submitted by Argentina of which sub-paragraph (iii) of the operative part read as follows:

"(iii) To report to the General Conference periodically, and in any case not less frequently than every three years, on the results of these studies."

The delegate from India proposed that the words "in any case not less frequently than every three years" should be replaced by the words "in the first instance at its fifth regular session". The proposed amendment was accepted by the sponsor and the draft resolution, as amended, was approved by 43 votes in favor, none against, with no abstentions.

3. The Committee therefore recommends for adoption by the General Conference the following draft resolution.
The General Conference,

(a) Having considered the reports submitted by the Board of Governors on activities to stimulate the development of nuclear power,\(^1\) and on a review of nuclear power costs,\(^2\) and

(b) Bearing in mind the present status of nuclear power technology and the latest evaluations of the reserves of fossil fuels,

Requests the Board of Governors:

(i) To continue carrying out nuclear power surveys in Member States, at their request, in accordance with the recommendations of resolution GC(III)/RLS/57;

(ii) To pursue and develop such general studies of nuclear power costs, nuclear power costing methods and nuclear power evaluation methods as may appear advisable for the purpose of collecting, analyzing and distributing all relevant information on the subject, so as to harmonize the methods of evaluation; and

(iii) To report to the General Conference periodically, and in the first instance at its fifth regular session, on the results of these studies.

\(^1\) GC(IV)/122.
\(^2\) GC(IV)/123.