



International Atomic Energy Agency

THE
AGENCY'S ACCOUNTS
FOR 1959

GC (IV)/117

Vienna, August 1960

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NOTE

Unless otherwise indicated all sums of money are expressed in United States dollars.

Report by the Board of Governors

1. In accordance with Financial Regulation 12.04, the Board of Governors hereby transmits the report of the External Auditors on the Agency's accounts for the year 1959 to the Members of the Agency.
2. The Board has examined the External Auditors' report, the Director General's report on the accounts and the accounts themselves, and agrees with the following recommendations by the External Auditors which the Director General has indicated his willingness to accept in full:

<u>Section</u>	
IV.	A continuous inventory should be made of the library, so that every item may be checked at least once a year;
V.	A statement should be provided of all losses, even though some may be covered by insurance; and
X.	Contributions by host Governments to the cost of conferences held away from Headquarters should be shown in the Director General's report on the accounts.
3. With regard to the recommendation in section XI of the External Auditors' report, that the Secretariat should consider the necessity of keeping in stock large quantities of expendable supplies, the Board accepts the explanations given by the Director General, that paper for printing is bought in bulk at the end of the year in readiness for the heavy printing programme in the middle of the following year and that purchase in bulk is made in order to obtain lower prices. It feels, nevertheless, that careful thought should be given to this question in the future.
4. The Board does not agree with the view, expressed by the External Auditors in section XII of their report, that the Agency should not claim reimbursement for equipment supplied to the Commissary and Restaurant. It feels that it is proper for the expenses involved to be reimbursed to the Agency, but notes that refunds of capital to the Working Capital Fund will be completed first and that thereafter reimbursement will be made for the value of the equipment.
5. Although, in section IX of their report, the External Auditors suggested that it might be useful if the Board were to limit the ex gratia payments, in accordance with Financial Regulation 10.04, the Board considers that such a procedure is unnecessary at this stage.
6. As a result of its examination the Board submits the following draft resolution for the consideration of the General Conference.

THE AGENCY'S ACCOUNTS FOR 1959

The General Conference,

Having regard to Financial Regulation 12.04,

Takes note of the report of the External Auditors on the Agency's accounts for the year 1959 and of the report of the Board of Governors thereon. [1]

[1] GC(IV)/117.

II

Text of a letter from the Board of Auditors to the Chairman of the Board of Governors

"8 April 1960

"I have the honor to transmit the financial statements of the International Atomic Energy Agency with respect to the financial year ended 31 December 1959 which were submitted by the Director General to the Board of Auditors in accordance with Financial Regulation 11.04. These statements have been examined and certified by the Board of Auditors.

"In addition to the above, I have the honor to present the report of the Board of Auditors with respect to the accounts of the Agency for the year 1959."

REPORT OF THE BOARD OF AUDITORS TO THE BOARD OF GOVERNORS ON THE AUDIT OF THE ACCOUNTS FOR THE INTERNATIONAL ATOMIC ENERGY AGENCY FOR THE YEAR ENDED 31 DECEMBER 1959

- I. The Director General of the International Atomic Energy Agency submitted the following financial statements, together with associated schedules, for audit certificates:
1. Statement of budget appropriations, transfers, obligations and disbursements for the financial period ended 31 December 1959 (Statement I.A).
 2. Statement of income and obligations incurred for the year ended 31 December 1959 (Statement I.B).
 3. Statement of assets and liabilities, Administrative Funds, as at 31 December 1959 (Statement I.C).
 4. Statement of accounts as at 31 December 1959 of surpluses available for surrender (Statement I.D).
 5. Statement of assets and liabilities, Working Capital Fund, as at 31 December 1959 (Statement II).
 6. Statement of income and expenditure and Statement of assets and liabilities, General Fund, for the year ended 31 December 1959 (Statement III).
 7. Statement of income and expenditure and Statement of assets and liabilities, Operating Fund, Part I for the year ended 31 December 1959 (Statement IV).
 8. Statement of income and expenditure and Statement of assets and liabilities, Operating Fund, Part II, for the year ended 31 December 1959 (Statement V).
 9. Statement of Expanded Programme of Technical Assistance - Status of Funds of IAEA as at 31 December 1959 (Statement VI).
- II. The above-mentioned statements are certified by the Board as being in accordance with the books and records.
- III. Examinations of transactions, accounts and inventories were conducted to the extent deemed necessary to satisfy the Board of Auditors as to the general state of the accounts and the accuracy of the financial statements submitted for audit certificates and to report thereon to the Board of Governors. All information required was provided and the Board now records its appreciation of the co-operation and assistance extended by the Secretariat of the Agency.

Regular Programme of the IAEA

IV. Since the beginning of the Library no inventory has been taken in accordance with Financial Rule 5.04. The External Auditors understand that the inventory of the Library will take a long time and will involve very much work. As it is necessary that the Library is constantly accessible to the Agency's Staff members, the External Auditors recommend making a continuous inventory in the Library which would not interrupt its normal functions, to the effect that every item will be checked at least once a year.

V. Although a detailed statement of losses of the Agency's property in accordance with the Financial Rules 5.03 and 6.08 had not been handed to the External Auditors, it was found during the audit that the following losses had occurred:

2 typewriters	\$	225.00
Camera equipment	\$	1 133.78
17 Polyglot receivers (14 with ear-phones, 3 without ear-phones)	AS	23 953.00
etc.		

The Secretariat considered that it was not necessary to present such a statement since the losses were covered by the Agency's insurances. The External Auditors however are of the opinion that a statement of losses should be provided, even if the losses were covered by insurances.

VI. The inventory of Fixed Assets was taken at the end of the year 1959, but the value of certain items was not determined since the bills had not been presented to the Agency. Therefore, the External Auditors will reconcile the records of the inventory with the figures of the book-keeping during the next audit.

VII. The unliquidated obligations of the Agency for 1959 in the amount of \$506 460 were checked against the relevant documents. Of this amount, the greater part was based on purchase orders and research contracts, where goods had not been received and services had not been rendered as at 31 December 1959. With regard to the latter part of the unliquidated obligations, a report was handed to the External Auditors in accordance with the interpretation and application of the Agency's Financial Regulation 5.03 by the Advisory Committee on Administrative and Budgetary Questions of the United Nations General Assembly.

As a result of checking the relevant documents, it can be stated that all the unliquidated obligations are in accordance with Financial Regulation 5.03 and the Interpretation of the ACABQ. It was noted, however, that most of the research contracts in the total amount of \$241 019 were concluded during the last months of 1959. According to the explanations given by the Secretariat, this was due to the fact that a plan had to be worked out first for the operation of the scientific programme, before it was possible to place the contracts.

VIII. During the course of the year, the following transfers between Sections of the Budget were made:

	<u>Increase</u>	<u>Decrease</u>
	\$	\$
1. Salaries and wages	-	165 500
2. Common staff costs	-	15 000
3. Ad hoc scientific advisory panels	63 500	-
4. General expenses (including supplies)	15 000	-
5. Contractual printing	102 000	-
	<u>\$ 180 500</u>	<u>180 500</u>

These transfers were made with the approval of the Board of Governors, in accordance with Financial Regulation 5.05.

- IX. In the course of the year, 12 ex gratia payments in the total amount of \$1 802 were made, as compared with only one payment of \$396 in 1958. The Board of Governors has not yet established a limit for ex gratia payments.

The External Auditors consider that it may be useful if the Board of Governors uses its authorization to limit the ex gratia payments, in accordance with Financial Regulation 10.04.

- X. To cover the expenditure of the Warsaw Conference, the Polish Government placed the amount of 100 000 zlotys at the disposal of the Agency, and for the Monaco Conference, the Government of Monaco contributed 4 000 000 francs and UNESCO contributed \$7 809.91.

The External Auditors consider it useful to show such financial contributions in future in the Report by the Director General on the Accounts, since it can be expected that such contributions will be made on a more and more extensive basis.

- XI. The following statement of Expendable Supplies as at 31 December 1959 was submitted to the External Auditors:

1. Paper for publication programme and Secretariat	\$56 594.13
2. Reproduction supplies	\$10 728.31
3. Office and stationery supplies	\$15 500.00
Total	<u>\$82 822.44</u>

The External Auditors recommend to the Agency to consider the necessity of keeping in stock such large quantities of Expendable Supplies.

- XII. The furniture and equipment of the Commissary and Agency's Restaurant were purchased in previous years in accordance with the Budget appropriations. Now it was decided that the amount of approximately \$27 000 should be reimbursed to the Agency in 15 yearly instalments from the profits of the Commissary and Agency Restaurant. In 1959, \$2 000 were reimbursed to the Agency.

The External Auditors do not see any reason for claiming back the amount of \$27 000.

- XIII. In accordance with the decision of the Board of Governors to carry on the operations of the Commissary and the Restaurant separately from the Agency's normal administrative and operational functions, and on a self-liquidating basis, the External Auditors have not audited the accounts of the Commissary and Restaurant.

Expanded Programme of Technical Assistance

XIV. The examination by the External Auditors has been carried out in conjunction with, and on the same lines as, their audit of the Accounts of the Regular Programme of the Organization as described earlier in this Report.

The Statement of the Expanded Programme of Technical Assistance was checked against the General Ledger and the relevant Subsidiaries and the figures were found correct.

In the operation of the EPTA funds, fixed assets in the amount of \$229.47 were purchased.

XV. During the interim audit which was carried out in October 1959 and during the audit of the Final Accounts, several questions arose which were satisfactorily settled with the Secretariat of the Agency.

Vienna, 8 April 1960

(Signed) TOSA TISMA (Yugoslavia)

(Signed) DR. GUIDO HERTEL (Federal
Republic of Germany)

III

Report by the Director General on the accounts for the financial year 1959

I. INTRODUCTION

1. I present herewith the accounts of the Agency for the financial year ended 31 December 1959. These accounts include the following financial statements and schedules.

ADMINISTRATIVE FUND

- I. A - Budget appropriations, transfers, obligations and disbursements by sections of the budget
- I. B - Income and obligations incurred
- I. C - Assets and liabilities as at 31 December 1959
- I. D - Account of surpluses available for surrender

OTHER FUNDS

- II - Assets and liabilities of the Working Capital Fund as at 31 December 1959
- III - Income and expenditure account and assets and liabilities of the General Fund
- IV - Income and expenditure account and assets and liabilities of Operating Fund - Part I
- V - Income and expenditure account and assets and liabilities of Operating Fund - Part II
- VI - Expanded Programme of Technical Assistance - Status of funds of IAEA as at 31 December 1959
- Schedule A - Cash in hand and at banks
- Schedule B - Outstanding contributions to the 1958 regular budget as at 31 December 1959
- Schedule C - Member States' contributions to the 1959 regular budget according to the revised scale as at 31 December 1959
- Schedule D - Member States' advances to the Working Capital Fund according to the revised scale, as at 31 December 1959
- Schedule E - Voluntary contributions pledged and paid by Member States to the General Fund of the Agency for 1959 as at 31 December 1959

II. ADMINISTRATIVE FUND

A. Budgetary position (Statement I. A)

2. For the year 1959 the appropriations voted by the General Conference at its second regular session amounted to \$5 225 000 and obligations for the year totalled \$4 494 610 leaving a balance of \$730 390 representing budgetary savings.

3. To this figure should be added the actual miscellaneous income for 1959 in the amount of \$39 358 which was not included in the estimate of income for that year (as shown in Statement I. B):

Item	Amount in dollars
Budgetary savings as above	730 390
Miscellaneous income	<u>39 358</u>
Gross surplus	769 748

B. Income (Statement I. B)

4. Contributions assessed on Member States to finance the appropriations for the year 1959 amounted to \$5 225 000.

5. Miscellaneous income for the year 1959 totalled \$39 358. The details are as follows:

Item	Amount in dollars
Interest on investments and bank deposits	27 471
Refund of prior year's expenditure	10 674
Sale of waste paper	731
Other receipts	<u>482</u>
	39 358

C. Assets and liabilities (Statement I. C)

1. Cash and investments

6. Cash and bank balances amounted to \$4 243 635 of which \$3 450 000 was held on short term deposit accounts (Schedule A).

7. Investments held at the end of the year amounting to \$494 514 are shown at cost. They consist of United States Treasury bills, maturing 15 January 1960, with a face value of \$500 000.

2. Contributions receivable from Member States
(Schedules B, C, D)

8. The position of Member States' contributions is shown in Schedules B, C, D and may be summarized as follows:

Fund	Assessed	Paid	Per cent paid	Balance outstanding
	\$	\$	\$	\$
Working Capital Fund	2 000 000	1 964 800	98.24	35 200
Administrative Fund - 1958	4 089 000	3 974 024	97.19	114 976
Administrative Fund - 1959	5 225 000	4 632 768	88.67	<u>592 232</u>
				742 408

3. Accounts receivable

9. This item includes salary advances amounting to \$20 537 which are being recovered by regular monthly deductions and travel advances of \$8 036 which will be settled when the travel claims are submitted. Other accounts receivable include advance payments against education grants (\$14 155) and sundry debts due to the Agency all of which are considered to be recoverable.

4. Fixed assets

10. Fixed assets have been valued at cost or at a conservative valuation where cost was unknown, as was the case with equipment donated to the Agency. They are summarized by location as follows:

Fund	Permanent equipment	Scientific equipment	Total
	\$	\$	\$
Administrative Fund			
Headquarters	463 255	60 244	523 499
New York	1 731	-	1 731
Operating Fund I			
Headquarters	-	5 280	5 280
Operating Fund II			
Headquarters	-	52 858	52 858
	464 986	118 382	583 368

5. Unliquidated obligations

11.

(a) 1958

Unliquidated obligations in respect of research contracts placed in 1958 amounting to \$16 250 remain available for liquidation until 31 December 1960 in accordance with Financial Regulation 5.03.

(b) 1959

Of a total figure of \$4 494 610 obligated in 1959, \$3 988 150 was liquidated during that year leaving a balance of \$506 460 on 31 December 1959, which is available for liquidation until the end of 1960 (1961 in the case of research contracts), under the provisions of Financial Regulation 5.03.

6. Contributions received in advance

12. Overpayments of budgetary contributions and advances to the Working Capital Fund occasioned by the inclusion of certain new Member States in the revised scale of contributions for 1959 have been carried forward and will be deducted from the 1960 assessments of the Member States concerned.

7. Sundry credit balances

13. The principal items are as follows:

Account	Amount in dollars
United Nations offices and specialized agencies	17 047
Staff accounts	1 900
Other accounts	<u>12 041</u>
	30 988

14. Other accounts include \$2 610 representing receipts from the sale of the Agency's publications during the year 1959 which are to be transferred on 1 January 1960 to the credit of the Publications Revolving Fund which will come into operation on that date in accordance with resolution GC(III)/RES/53 adopted by the General Conference at its third regular session.

8. Undistributed surplus on previous year's budget

15. Statement I.D gives particulars of surpluses arising out of the 1958 budget. It will be seen from this Statement that the final budgetary surplus of the 1958 budget amounted to \$287 397 on 31 December 1959. Of this figure \$172 421 represents the cash surplus which in accordance with the Financial Regulations will be surrendered to Member States by deduction from their assessed contributions to the 1961 budget.

9. 1959 Provisional budgetary surplus

16. The provisional budgetary surplus for the year 1959 amounted to \$769 748, while contributions outstanding for the same year amounted to \$592 232, leaving a provisional cash surplus of \$177 516. In accordance with Financial Regulation 7.02 the final cash surplus will be surrendered to Member States by deduction from their assessed contributions to the 1962 budget.

III. WORKING CAPITAL FUND (Statement II)

17. The General Conference at its second regular session decided that the Working Capital Fund should be maintained at a level of \$2 000 000 for 1959. On 31 December 1959 advances receivable from Member States amounted to \$35 200.

18. The General Conference at the same session authorized the Director General to make advances not exceeding \$25 000 from the Fund during 1959 to provide temporary financing for projects or activities of a strictly self-liquidating character.[2] The outstanding advances made under this authority totalled \$19 234.

IV. GENERAL FUND (Statement III)

19. Voluntary contributions pledged to the General Fund for 1959 totalled \$1 183 044, of which \$1 121 281 was received by 31 December 1959. Particulars are shown in Schedule E.

[2] Resolution GC(II)/RES/26.

V. OPERATING FUND - PART I (Statement IV)

20. Approved projects for the construction of the Agency's laboratory totalled \$600 000. Unliquidated obligations and unobligated earmarkings amounted to \$84 887 and \$491 954 respectively.

VI. OPERATING FUND - PART II (Statement V)

21. Approved projects to be implemented under Part II of the Operating Fund amounted to \$892 933. On 31 December 1959 expenditure amounted to \$484 591 (of which \$381 398 represented unliquidated obligations) while the unobligated earmarkings amounted to \$408 342.

VII. EXPANDED PROGRAMME OF TECHNICAL ASSISTANCE (EPTA) (Statement VI)

22. This statement is set out in the form required by the Technical Assistance Board of the United Nations.

23. Allocations from contributions and other available funds in 1959 amounted to \$303 861. As the Statement shows, the excess of allocations and other available funds over obligations incurred during 1959 was \$24 893. This surplus reverts to the EPTA Special Account.

VIII. EX GRATIA PAYMENTS

24. In accordance with Financial Regulation 10.04 the following ex gratia payments charged to the 1959 budget are reported:

Item	Amount in dollars
Wreath for funeral of a staff member	15
Payment to a staff member in lieu of notice of termination of appointment	531
Compensation of two-thirds to a staff member for loss of wallet on IAEA premises	46
Payment to a staff member for his meritorious work in preparing the Agency symbol	50
Payment on separation from the service to a staff member who was not entitled to repatriation expenses under the Agency's Staff Regulations	900
Awards to Agency chauffeurs in recognition of safe driving during the year 1959 (6 cases)	205
Reimbursement of expenses incurred by a staff member through illness while on official business	55
Total	1 802

(Signed) STERLING COLE
Director General

IV

Statements and Schedules

S T A T E M E N T O F B U D G E T A P P R O P R I
A N D D I S B U R S E M E N T S B Y

		ORIGINAL	T R A N S F E R S	
		APPROPRIATIONS	INCREASE	DECREASE
		\$	\$	\$
<u>PART I - CONFERENCES, MEETINGS AND MISSIONS</u>				
SECTION 1.	General Conference and Board of Governors	749 000	-	-
2.	Ad Hoc scientific advisory panels	51 500	63 500	-
3.	Special missions	200 000	-	-
4.	Seminars and scientific meetings	100 000	-	-
TOTAL (PART I)		1 100 500	63 500	-
<u>PART II - THE SECRETARIAT</u>				
SECTION 5.	Salaries and wages	2 030 000	-	165 500
6.	Temporary assistance	100 000	-	-
7.	Consultants	100 000	-	-
8.	Common staff costs	873 000	-	15 000
9.	Travel of staff	200 000	-	-
TOTAL (PART II)		3 303 000	-	180 500
<u>PART III - COMMON SERVICES AND EQUIPMENT</u>				
SECTION 10.	General expenses (including supplies)	304 000	15 000	-
11.	Hospitality	7 500	-	-
12.	Permanent equipment	110 000	-	-
13.	Scientific supplies and equipment	50 000	-	-
14.	Contractual scientific services	315 000	-	-
15.	Contractual printing	10 000	102 000	-
16.	Library acquisitions	25 000	-	-
TOTAL (PART III)		821 500	117 000	-
GRAND TOTAL		5 225 000	180 000	180 500

(Signed) B. E. D. HAMDI
Director, Division of Budget and Finance

ATIONS, TRANSFERS, OBLIGATIONS
CTIONS OF THE BUDGET

REVISED APPROPRIATIONS	OBLIGATIONS	DISBURSEMENTS	UNLIQUIDATED OBLIGATIONS	UNOBLIGATED BALANCE OF APPROPRIATIONS
\$	\$	\$	\$	\$
749 000	592 276	573 102	19 174	156 724
115 000	109 063	101 007	8 056	5 937
200 000	88 789	83 737	5 052	111 211
100 000	52 388	46 259	6 129	47 612
<u>1 164 000</u>	<u>842 516</u>	<u>804 105</u>	<u>38 411</u>	<u>321 484</u>
1 864 500	1 724 705	1 720 685	4 020	139 795
100 000	89 930	88 860	1 070	10 070
100 000	80 612	74 176	6 436	19 388
858 000	745 404	697 785	47 619	112 596
200 000	96 056	86 759	9 297	103 944
<u>3 122 500</u>	<u>2 736 707</u>	<u>2 668 265</u>	<u>68 442</u>	<u>385 793</u>
319 000	299 779	236 125	63 654	19 221
7 500	6 296	6 087	209	1 204
110 000	108 941	101 476	7 465	1 059
50 000	49 990	28 766	21 224	10
315 000	314 906	73 887	241 019	94
112 000	110 496	50 518	59 978	1 504
25 000	24 979	18 921	6 058	21
<u>938 500</u>	<u>915 387</u>	<u>515 780</u>	<u>399 607</u>	<u>23 113</u>
<u>5 225 000</u>	<u>4 494 610</u>	<u>3 988 150</u>	<u>506 460</u>	<u>730 390</u>

(Signed) STERLING COLE
Director General

The financial statements of the International Atomic Energy Agency for the financial year ended 31 December 1959 have been examined in accordance with our directions. We have obtained all the information and explanations that we have required and we certify, as a result of the audit, that, in our opinion, the financial statements are correct.

(Signed) TOSA TISMA (Yugoslavia)

(Signed) DR. GUIDO HERTEL (Federal Republic of Germany)

A D M I N I S T R A
S T A T E M E N T O F I N C O M E A N

MEMBER STATES ASSESSED CONTRIBUTIONS

Contributions assessed on Member States for 1959

Contributions paid

Contributions outstanding

Appropriations for 1959 budget

OBLIGATIONS INCURRED

Disbursements

Unliquidated obligations

Unobligated balance of appropriations

ADD: OTHER INCOME

Miscellaneous income for the year 1959

GROSS SURPLUS FOR THE YEAR 1959

(Signed) B. E. D. HAMDI
Director, Division of Budget and Finance

T I V E F U N D
O B L I G A T I O N S I N C U R R E D

\$	\$
4 632 768	
<u>592 232</u>	<u>5 225 000</u>
	5 225 000
3 988 150	
<u>506 460</u>	<u>4 494 610</u>
	730 390
	<u>39 358</u>
	<u>769 748</u>

(Signed) STERLING COLE
Director General

The financial statements of the International Atomic Energy Agency for the financial year ended 31 December 1959 have been examined in accordance with our directions. We have obtained all the information and explanations that we have required and we certify, as a result of the audit, that, in our opinion, the financial statements are correct.

(Signed) TOSA TISMA (Yugoslavia)

(Signed) DR. GUIDO HERTEL (Federal Republic of Germany)

ADMINISTRATIVE STATEMENT OF ASSETS AND LIABILITIES

ASSETS

CASH IN HAND AND AT BANK (see Schedule A)	\$	\$
Current accounts	793 635	
Deposit accounts	<u>3 450 000</u>	4 243 635
INVESTMENTS AT COST		494 514
CONTRIBUTIONS RECEIVABLE FROM MEMBER STATES		
1958 budget (see Schedule B)	114 976	
1959 budget (see Schedule C)	<u>592 232</u>	707 208
ACCOUNTS RECEIVABLE		
Staff accounts - Salary advances	20 537	
Staff accounts - Travel advances	8 036	
Staff accounts - Advances education grants	14 155	
Other accounts	<u>62 757</u>	105 485

5 550 842

MEMORANDUM

Fixed assets	525 230
Inventory of materials and supplies	82 822
Inventory of library	30 614
	<u>638 666</u>

(Signed) B.E.D. HAMDI
Director, Division of Budget and Finance

T I V E F U N D
I L I T I E S A S A T 31 D E C E M B E R 1959

STATEMENT I.C

LIABILITIES

ACCOUNTS PAYABLE AND UNLIQUIDATED OBLIGATIONS	\$	\$
Unliquidated obligations - 1958	16 250	
Unliquidated obligations - 1959	<u>506 460</u>	522 710
CONTRIBUTIONS RECEIVED IN ADVANCE FROM MEMBER STATES		32 502
CONTRIBUTIONS OVERPAID BY MEMBER STATES (see Schedule C)		89 870
SUNDRY CREDIT BALANCES		30 988
DUE TO OTHER FUNDS		
Working Capital Fund	1 980 166	
General Fund	1 771 488	
Staff Welfare Fund	723	
Expanded Programme for Technical Assistance	<u>65 250</u>	3 817 627
UNDISTRIBUTED SURPLUSES ON PREVIOUS YEAR'S BUDGET		
Provisional surplus on 1958 budget	253 089	
Additional surplus on 1958 budget	<u>34 308</u>	287 397
PROVISIONAL BUDGETARY SURPLUS 1959		769 748
		<u>5 550 842</u>
ASSET ACCOUNTS		
Capital fund invested in fixed assets		525 230
Reserve for inventory of materials and supplies		82 822
Reserve for inventory of library		30 614
		<u>638 666</u>

(Signed) STERLING COLE
Director General

The financial statements of the International Atomic Energy Agency for the financial year ended 31 December 1959 have been examined in accordance with our directions. We have obtained all the information and explanations that we have required and we certify, as a result of the audit, that, in our opinion, the financial statements are correct.

(Signed) TOSA TISMA (Yugoslavia)

(Signed) DR. GUIDO HERTEL (Federal Republic of Germany)

STATEMENT I.D

A C C O U N T O F S U R P L U S E S A V A I L A B L E
F O R S U R R E N D E R

	\$	\$	\$
1958 Provisional surplus	253 089		
Add: Savings on 1958 obligations	34 308	287 397	
Deduct: 1958 unpaid contributions		114 976	
1958 final cash surplus available for surrender to the budget of 1961			172 421
1959 Provisional budgetary surplus		769 748	
Deduct: 1959 unpaid contributions		592 232	
1959 provisional cash surplus available for surrender to the budget of 1962			177 516

(Signed) B. E. D. HAMDI
Director, Division of Budget and Finance

(Signed) STERLING COLE
Director General

The financial statements of the International Atomic Energy Agency for the financial year ended 31 December 1959 have been examined in accordance with our directions. We have obtained all the information and explanations that we have required and we certify, as a result of the audit, that, in our opinion, the financial statements are correct.

(Signed) TOSA TISMA (Yugoslavia)

(Signed) DR. GUIDO HERTEL (Federal Republic of Germany)

W O R K I N G C A P I T A L
S T A T E M E N T O F A S S E T S A N D L I A B I L I T I E S

ASSETS

	\$	\$
Advances receivable from Member States		35 200
Accounts receivable		
Advances made from the Fund to provide temporary financing for projects or activities of a strictly self-liquidating character in accordance with resolution GC(II)/RES/26		
Commissary	18 785	
Restaurant	<u>449</u>	19 234
Due from Administrative Fund		1 980 166
		<u>2 034 600</u>

(Signed) B. E. D. HAMDI
Director, Division of Budget and Finance

P I T A L F U N D
 L I T I E S A S A T 3 1 D E C E M B E R 1 9 5 9

LIABILITIES

	\$
Principal of the Fund as fixed by the General Conference at its second regular session	2 000 000
Advances overpaid by Member States (see Schedule D)	34 600

 2 034 600

(Signed) STERLING COLE
 Director General

The financial statements of the International Atomic Energy Agency for the financial year ended 31 December 1959 have been examined in accordance with our directions. We have obtained all the information and explanations that we have required and we certify, as a result of the audit, that, in our opinion, the financial statements are correct.

(Signed) TOSA TISMA (Yugoslavia)

(Signed) DR. GUIDO HERTEL (Federal Republic of Germany)

G E N E R A
I N C O M E A N D E X P E

EXPENDITURE

	\$	\$
FUNDS TRANSFERRED TO OPERATIONAL PROGRAMME		
Operating Fund I	600 000	
Operating Fund II	892 933	1 492 933
	<hr/>	
MISCELLANEOUS CHARGES		3 266
UNALLOCATED RESERVE AT 31 DECEMBER 1959		422 341
		<hr/>
		<u>1 918 540</u>

S T A T E M E N T O F A S S E T S A N D L I A B

ASSETS

DUE FROM ADMINISTRATIVE FUND	1 771 488
Voluntary contributions receivable from Member States - 1959	61 763
	<hr/>
	<u>1 833 251</u>

(Signed) B. E. D. HAMDI
Director, Division of Budget and Finance

STATEMENT III

FUND
EXPENDITURE ACCOUNTINCOME

	\$	\$
VOLUNTARY CONTRIBUTIONS PLEDGED FOR 1959		
Voluntary contributions received	1 121 281	
Voluntary contributions outstanding	61 763	1 183 044
		<hr/>
MISCELLANEOUS INCOME		
Special contribution for the Agency's functional laboratory construction	600 000	
Sale of source material	107 991	
Other income	27 505	735 496
		<hr/>
		1 918 540
		<hr/> <hr/>

LIABILITIES AS AT 31 DECEMBER 1959

LIABILITIES

DUE TO OPERATING FUND		
Part I	576 841	
Part II	813 089	1 389 930
		<hr/>
Voluntary contributions received for 1960		16 450
UNALLOCATED RESERVE AT 31 DECEMBER 1959		
Balance brought forward from 1958	4 530	
Unallocated reserve for the year ended 31 December 1959	422 341	426 871
		<hr/>
		1 833 251
		<hr/> <hr/>

(Signed) STERLING COLE
Director General

The financial statements of the International Atomic Energy Agency for the financial year ended 31 December 1959 have been examined in accordance with our directions. We have obtained all the information and explanations that we have required and we certify, as a result of the audit, that, in our opinion, the financial statements are correct.

(Signed) TOSA TISMA (Yugoslavia)

(Signed) DR. GUIDO HERTEL (Federal Republic of Germany)

O P E R A T I N G F
I N C O M E A N D E X P E

EXPENDITURE

APPROVED PROJECTS	\$	\$
Disbursements	23 159	
Unliquidated obligations	84 887	
Unobligated earmarkings	<u>491 954</u>	<u>600 000</u>
		<u>600 000</u>

S T A T E M E N T O F A S S E T S A N D L I A B

ASSETS

	\$
Due from General Fund	576 841
	<u>576 841</u>

M E M O R A N D U M A

	\$
Fixed assets (Per contra)	<u>5 280</u>

(Signed) B.E.D. HAMDI
Director, Division of Budget and Finance

J N D - P A R T I
N D I T U R E A C C O U N T

STATEMENT IV

INCOME

		\$
Transfer from General Fund		600 000

600 000

L I T I E S A S A T 3 1 D E C E M B E R 1 9 5 9

LIABILITIES

	\$	\$
Unliquidated obligations - 1959	84 887	
Unobligated earmarkings	<u>491 954</u>	576 841
		<u>576 841</u>

A S S E T A C C O U N T S

	\$
Fixed assets (Per contra)	<u>5 280</u>

(Signed) STERLING COLE
Director General

The financial statements of the International Atomic Energy Agency for the financial year ended 31 December 1959 have been examined in accordance with our directions. We have obtained all the information and explanations that we have required and we certify, as a result of the audit, that, in our opinion, the financial statements are correct.

(Signed) TOSA TISMA (Yugoslavia)

(Signed) DR. GUIDO HERTEL (Federal Republic of Germany)

O P E R A T I N G F I
I N C O M E A N D E X P E

EXPENDITURE

APPROVED PROJECTS

	\$	\$
Disbursements	103 193	
Unliquidated obligations	381 398	
Unobligated earmarkings	<u>408 342</u>	<u>892 933</u>
		<u>892 933</u>

S T A T E M E N T O F A S S E T S A N D L I A B

ASSETS

	\$
Due from General Fund	813 089
Accounts receivable	18 851
	<u>831 940</u>

M E M O R A N D U M A

	\$
Fixed assets (Per contra)	<u>52 858</u>

(Signed) B.E.D. HAMDI
Director, Division of Budget and Finance

END - PART II
EXPENDITURE ACCOUNT

STATEMENT V

INCOME

	\$
Transfer from General Fund	892 933

892 933

LIABILITIES AS AT 31 DECEMBER 1959

LIABILITIES

	\$	\$
Unliquidated obligations - 1958	42 150	
Unliquidated obligations - 1959	381 398	
Unobligated earmarkings	408 342	831 890
Accounts payable		50
		<u>831 940</u>

SET ACCOUNTS

	\$
Fixed assets (Per contra)	52 858

(Signed) STERLING COLE
Director General

The financial statements of the International Atomic Energy Agency for the financial year ended 31 December 1959 have been examined in accordance with our directions. We have obtained all the information and explanations that we have required and we certify, as a result of the audit, that, in our opinion, the financial statements are correct.

(Signed) TOSA TISMA (Yugoslavia)

(Signed) DR. GUIDO HERTEL (Federal Republic of Germany)

STATEMENT VI

EXPANDED PROGRAMME OF TECHNICAL ASSISTANCE

A. Status of funds of IAEA as at 31 December 1959

	\$	\$
Balance as at 31 December 1958		NIL
Allocations from contributions and other available funds in 1959		303 861
		<hr/>
Obligations incurred during 1959		303 861
Project costs (see part B)	278 401	
Operational service costs	NIL	
Administrative costs	NIL	
	<hr/>	
	278 401	
Exchange adjustments (net)	567	278 968
	<hr/>	<hr/>
Excess of allocations and other available funds over obligations incurred		24 893
Other income		NIL
		<hr/>
Balance as at 31 December 1959, to revert to the Special Account		24 893
		<hr/>
Represented by:		
Cash at banks, ^{a/} on hand or in transit	65 250	
Undrawn allocations	108 322	
Accounts receivable, advances, deposits, etc.	4 656	178 228
	<hr/>	
Less:		
Unliquidated obligations - 1959	152 091	
Accounts payable and other credit balances	1 244	153 335
	<hr/>	<hr/>
		24 893
		<hr/>

^{a/} Due from Administrative Fund

(Signed) B.E.D. HAMDI
 Director, Division of
 Budget and Finance

(Signed) Sterling COLE
 Director General

The financial statements of the International Atomic Energy Agency for the financial year ended 31 December 1959 have been examined in accordance with our directions. We have obtained all the information and explanations that we have required and we certify, as a result of the audit, that, in our opinion, the financial statements are correct.

(Signed) TOSA TISMA (Yugoslavia)

(Signed) DR. GUIDO HERTEL (Federal Republic of Germany)

(continued)

STATEMENT VI
(continued)

EXPANDED PROGRAMME OF TECHNICAL ASSISTANCE

B. Obligations incurred - project costs by IAEA for the period
from 1 January to 31 December 1959

Country	Cash Disbursements	Unliquidated Obligations	Total Obligations
	\$	\$	\$
ASIA AND FAR EAST			
Burma	2 183	7 581	9 764
Ceylon	2 183	-	2 183
China	9 844	5 055	14 899
Indonesia	3 013	-	3 013
Japan	10 556	22 010	32 566
Korea, Republic of	4 757	4 542	9 299
Pakistan	10 858	3 155	14 013
Philippines	1 203	9 788	10 991
Thailand	25 560	10 769	36 329
REGION TOTAL	70 157	62 900	133 057
EUROPE			
Finland	621	1 210	1 831
Greece	1 480	-	1 480
Iceland	-	2 530	2 530
Turkey	2 480	9 678	12 158
Yugoslavia	6 794	10 144	16 938
REGION TOTAL	11 375	23 562	34 937
LATIN AMERICA			
Argentina	13 574	6 430	20 004
Brazil	9 770	26 552	36 322
Ecuador	3 933	3 509	7 442
Mexico	8 608	1 049	9 657
REGION TOTAL	35 885	37 540	73 425
MIDDLE EAST			
Iran	-	7 700	7 700
Israel	-	3 585	3 585
United Arab Republic	8 893	16 804	25 697
REGION TOTAL	8 893	28 089	36 982
GRAND TOTAL	126 310	152 091	278 401

C A S H I N H A N D

CURRENT ACCOUNTS

Cash in hand at Headquarters and with New York office
 Travellers' cheques in hand
 UNESCO coupons in hand

CASH AT BANK

United States Dollars		
Austrian Schillings	AS	8 940 538
Pounds Sterling	£	5563. 15. 7
French Francs	Ffr	2 671 286
Swiss Francs	Sfr	31 195
German Marks	DM	37 639
USSR Roubles	R	500 000
Polish Zlotis	Zl	100 000

BANK DEPOSIT ACCOUNTS

Chase Manhattan Bank - New York

\$ 250 000 at 3 per cent p. a. 6 months due 15 January 1960

\$ 500 000 at 3 per cent p. a. 6 months due 22 January 1960

Bank of London & South America Ltd. - London

\$ 500 000 at $4\frac{1}{2}$ per cent p. a. 3 months due 21 January 1960

\$ 500 000 at $4\frac{1}{2}$ per cent p. a. 3 months due 25 January 1960

\$ 400 000 at $4\frac{1}{2}$ per cent p. a. 3 months due 9 February 1960

Irving Trust Company - New York

\$ 1 300 000 Savings account at 3 per cent p. a.

SCHEDULE A

A N D A T B A N K S

\$	\$	\$
1 665		
1 940		
<u>14</u>	3 619	
256 637		
346 130		
15 580		
5 452		
7 255		
8 962		
125 000		
<u>25 000</u>	<u>790 016</u>	793 635
250 000		
<u>500 000</u>	750 000	
500 000		
500 000		
<u>400 000</u>	1 400 000	
	<u>1 300 000</u>	<u>3 450 000</u>
	TOTAL :	<u>4 243 635</u>

SCHEDULE B

O U T S T A N D I N G C O N T R I B U T I O N S T O T H E 1 9 5 8 R E G U L A R B U D G E T A S A T 3 1 D E C E M B E R 1 9 5 9

<u>Member State</u>	<u>Amounts outstanding</u>
	\$
China	85 929
Cuba	10 222
Ethiopia	4 089
Greece	1 800
Honduras	1 636
Hungary	6 165
Paraguay	1 636
Tunisia	2 045
United Arab Republic	1 454
	<hr/>
TOTAL	114 976
	<hr/>

SCHEDULE C

MEMBER STATES' CONTRIBUTIONS TO THE 1959 REGULAR BUDGET
ACCORDING TO THE REVISED SCALE AS AT 31 DECEMBER 1959

MEMBER STATE	ASSESSED	PAID	OUTSTANDING	OVERPAID ^{a/}
	\$	\$	\$	\$
Afghanistan	2 612	200	2 412	-
Albania	2 090	2 090	-	-
Argentina	53 818	1 000	52 818	-
Australia	86 735	80 465	6 270	-
Austria	20 900	16 565	4 335	-
Belgium	63 223	49 500	13 723	-
Brazil	49 638	53 295	-	3 657
Bulgaria	7 837	6 793	1 044	-
Burma	3 657	5 225	-	1 568
Byelorussian Soviet Socialist Republic	22 990	22 990	-	-
Cambodia	2 090	-	2 090	-
Canada	151 003	154 660	-	3 657
Ceylon	4 702	5 748	-	1 046
China	242 963	-	242 963	-
Cuba	12 018	-	12 018	-
Czechoslovakia	42 323	41 278	1 045	-
Denmark	29 260	31 872	-	2 612
Dominican Republic	2 612	-	2 612	-
Ecuador	2 612	2 612	-	-
El Salvador	2 612	3 135	-	523
Ethiopia	2 612	-	2 612	-
Finland	17 243	17 765	-	522
France	310 365	278 493	31 872	-
Germany, Federal Republic of	258 638	239 238	19 400	-
Greece	10 972	1 800	9 172	-
Guatemala	2 612	400	2 212	-
Haiti	2 090	-	2 090	-
Holy See	2 090	2 090	-	-
Honduras	2 090	-	2 090	-
Hungary	20 378	-	20 378	-
Iceland	2 090	2 090	-	-
India	119 130	145 255	-	26 125

(continued)

SCHEDULE C
(continued)

MEMBER STATE	ASSESSED	PAID	OUTSTANDING	OVERPAID ^{a/}
	\$	\$	\$	\$
Indonesia	22 990	22 990	-	-
Iran	9 927	13 063	-	3 136
Iraq	4 180	6 270	-	2 090
Israel	6 792	7 837	-	1 045
Italy	109 203	50 683	58 520	-
Japan	106 068	96 140	9 928	-
Korea, Republic of	9 927	6 270	3 657	-
Luxembourg	2 612	2 612	-	-
Mexico	34 485	34 485	-	-
Monaco	2 090	2 090	-	-
Morocco	6 792	1 218	5 574	-
Netherlands	49 115	55 908	-	6 793
New Zealand	20 378	809	19 569	-
Nicaragua	2 090	-	2 090	-
Norway	23 513	24 035	-	522
Pakistan	19 333	17 195	2 138	-
Paraguay	2 090	-	2 090	-
Peru	5 225	800	4 425	-
Philippines	20 900	19 455	1 445	-
Poland	66 358	76 285	-	9 927
Portugal	9 927	12 017	-	2 090
Romania	16 720	24 557	-	7 837
Spain	44 935	44 935	-	-
Sudan	2 612	2 612	-	-
Sweden	67 403	71 583	-	4 180
Switzerland	47 025	49 115	-	2 090
Thailand	7 837	-	7 837	-
Tunisia	2 612	-	2 612	-
Turkey	28 738	28 738	-	-
Ukrainian Soviet Socialist Republic	87 258	87 258	-	-
Union of South Africa	27 170	33 440	-	6 270
Union of Soviet Socialist Republics	660 440	660 440	-	-
United Arab Republic	15 675	-	15 675	-
United Kingdom of Great Britain and Northern Ireland	377 245	381 425	-	4 180

(continued)

SCHEDULE C
(continued)

MEMBER STATE	ASSESSED	PAID	OUTSTANDING	OVERPAID ^{a/}
	\$	\$	\$	\$
United States of America	1 698 648	1 698 648	-	-
Venezuela	24 035	609	23 426	-
Viet-Nam	9 927	7 837	2 090	-
Yugoslavia	16 720	16 720	-	-
TOTAL	5 225 000	4 722 638	592 232	89 870

^{a/} Overpayments representing the difference between payments made in accordance with the provisional scale for 1959 and the assessments in the revised scale for 1959 will be carried forward towards budget contributions due for 1960.

SCHEDULE D

MEMBER STATES' ADVANCES TO THE WORKING CAPITAL FUND
ACCORDING TO THE REVISED SCALE AS AT 31 DECEMBER 1959

MEMBER STATE	ASSESSED	PAID	OUTSTANDING	OVERPAID ^{a/}
	\$	\$	\$	\$
Afghanistan	1 000	1 000	-	-
Albania	800	800	-	-
Argentina	20 600	20 600	-	-
Australia	33 200	30 800	2 400	-
Austria	8 000	8 000	-	-
Belgium	24 200	23 800	400	-
Brazil	19 000	20 400	-	1 400
Bulgaria	3 000	2 600	400	-
Burma	1 400	2 000	-	600
Byelorussian Soviet Socialist Republic	8 800	8 800	-	-
Cambodia	800	800	-	-
Canada	57 800	59 200	-	1 400
Ceylon	1 800	2 200	-	400
China	93 000	93 000	-	-
Cuba	4 600	-	4 600	-
Czechoslovakia	16 200	15 800	400	-
Denmark	11 200	12 200	-	1 000
Dominican Republic	1 000	1 000	-	-
Ecuador	1 000	1 000	-	-
El Salvador	1 000	1 200	-	200
Ethiopia	1 000	-	1 000	-
Finland	6 600	6 800	-	200
France	118 800	106 600	12 200	-
Germany, Federal Republic of	99 000	99 000	-	-
Greece	4 200	3 600	600	-
Guatemala	1 000	1 000	-	-
Haiti	800	800	-	-
Holy See	800	800	-	-
Honduras	800	-	800	-
Hungary	7 800	7 800	-	-
Iceland	800	800	-	-
India	45 600	55 600	-	10 000

(continued)

SCHEDULE D
(continued)

MEMBER STATE	ASSESSED	PAID	OUTSTANDING	OVERPAID ^{a/}
	\$	\$	\$	\$
Indonesia	8 800	8 800	-	-
Iran	3 800	5 000	-	1 200
Iraq	1 600	2 400	-	800
Israel	2 600	3 000	-	400
Italy	41 800	38 800	3 000	-
Japan	40 600	36 800	3 800	-
Korea, Republic of	3 800	2 400	1 400	-
Luxembourg	1 000	1 200	-	200
Mexico	13 200	13 200	-	-
Monaco	800	800	-	-
Morocco	2 600	2 200	400	-
Netherlands	18 800	21 400	-	2 600
New Zealand	7 800	7 800	-	-
Nicaragua	800	800	-	-
Norway	9 000	9 200	-	200
Pakistan	7 400	7 400	-	-
Paraguay	800	-	800	-
Peru	2 000	2 000	-	-
Philippines	8 000	8 000	-	-
Poland	25 400	29 200	-	3 800
Portugal	3 800	4 600	-	800
Romania	6 400	9 400	-	3 000
Spain	17 200	17 200	-	-
Sudan	1 000	1 000	-	-
Sweden	25 800	27 400	-	1 600
Switzerland	18 000	18 800	-	800
Thailand	3 000	3 000	-	-
Tunisia	1 000	-	1 000	-
Turkey	11 000	11 000	-	-
Ukrainian Soviet Socialist Republic	33 400	33 400	-	-
Union of South Africa	10 400	12 800	-	2 400
Union of Soviet Socialist Republics	252 800	252 800	-	-
United Arab Republic	6 000	6 000	-	-
United Kingdom of Great Britain and Northern Ireland	144 400	146 000	-	1 600

(continued)

SCHEDULE D
(continued)

MEMBER STATE	ASSESSED	PAID	OUTSTANDING	OVERPAID ^{a/}
	\$	\$	\$	\$
United States of America	650 200	650 200	-	-
Venezuela	9 200	8 000	1 200	-
Viet-Nam	3 800	3 000	800	-
Yugoslavia	6 400	6 400	-	-
TOTAL	2 000 000	1 999 400	35 200	34 600

^{a/} Overpayments representing the difference between payments made in accordance with the provisional scale for 1959 and the assessments in the revised scale for 1959 will be credited to arrears of budgetary contributions for 1959, or to contributions due for 1960.

SCHEDULE E

VOLUNTARY CONTRIBUTIONS PLEDGED AND PAID BY
MEMBER STATES TO THE GENERAL FUND OF THE
AGENCY FOR 1959 AS AT 31 DECEMBER 1959

MEMBER STATE	PLEDGED	PAID	BALANCE
	\$	\$	\$
Argentina	5 600	5 600	-
Australia	10 000	10 000	-
Austria	2 000	2 000	-
Belgium	10 000	-	10 000
Brazil	15 000	15 000	-
Burma	1 000	1 000	-
Canada	50 000	50 000	-
Ceylon	1 050	1 050	-
China	6 000	6 000	-
Czechoslovakia	13 888	-	13 888
Denmark	9 150	9 150	-
Finland	5 000	5 000	-
France	30 000	30 000	-
Germany, Federal Republic of	20 000	20 000	-
Greece	2 500	-	2 500
Guatemala	1 000	-	1 000
Holy See	2 000	2 000	-
Indonesia	2 000	2 000	-
Israel	1 111	1 111	-
Italy	19 400	19 400	-
Japan	20 000	20 000	-
Mexico	2 000	2 000	-
Monaco	1 000	1 000	-
Netherlands	10 000	10 000	-
Norway	7 000	7 000	-
Pakistan	8 000	8 000	-
Philippines	2 000	-	2 000
Poland	25 000	25 000	-
Portugal	3 500	3 500	-
Sweden	15 000	15 000	-
Switzerland	11 628	11 628	-
Thailand	2 000	2 000	-
Turkey	3 333	3 333	-
Union of South Africa	10 000	10 000	-

(continued)

SCHEDULE E
(continued)

MEMBER STATE	PLEDGED	PAID	BALANCE
	\$	\$	\$
Union of Soviet Socialist Republics	125 000	125 000	-
United Arab Republic	7 321	7 321	-
United Kingdom of Great Britain and Northern Ireland	125 000	125 000	-
United States of America	500 000 ^{a/}	500 000 ^{a/}	-
Venezuela	2 000	-	2 000
Viet-Nam	2 041	2 041	-
Yugoslavia	3 000	3 000	-
	1 091 522	1 060 134	31 388
United States of America (Matching contribution)	91 522	61 147	30 375
TOTAL	1 183 044	1 121 281	61 763

^{a/} In addition \$600 000 for the Agency's functional laboratory.

