ELECTION OF MEMBERS OF THE AGENCY'S STAFF PENSION COMMITTEE

Memorandum by the Director General

1. In implementation of a decision of the Board of Governors\(^1\), the Director General has now concluded negotiations with the Secretary-General of the United Nations for the entry of the International Atomic Energy Agency into the United Nations Joint Staff Pension Fund.

2. An Agreement to that effect will be signed by the Secretary-General of the United Nations and the Director General of the Agency before the end of September 1958. It will provide for the entry of the Agency into the United Nations Joint Staff Pension Fund with effect from 1 October 1958 as well as for the validation, for the purpose of participation in the Fund, of eligible staff members' service with the Agency before that date.

3. Under the terms of the Agreement the International Atomic Energy Agency accepts the Regulations of the United Nations Joint Staff Pension Fund as applicable to itself and to the members of its staff. Article XX of the Regulations states that "Each Member Organization shall have a Staff Pension Committee, which shall include members chosen by the body of the Member Organization corresponding to the General Assembly of the United Nations, by the Chief Executive Officer, and by the participants".

4. The main function of the Staff Pension Committee is to consider and approve the award of benefits to eligible persons under the regulations of the Fund. In addition, the Staff Pension Committee has certain other functions of an administrative nature.

\(^1\) Pursuant to Provisional Staff Regulation 8.01(a), which provides for the establishment of a Provident Fund.
5. In order to comply with the provisions of Article XX of the Fund's regulations, the Director General proposes that the General Conference elect two members and one alternate member of the future Staff Pension Committee of the Agency.

6. Two other members, and one alternate, would be elected by the staff of the Agency and an equal number appointed directly by the Director General.

7. The Staff Pension Committee of the Agency would thus be composed of six members and three alternates chosen in equal numbers by the General Conference, the Director General and the staff of the Agency. In accordance with Rule E.21 of the Administrative Rules of the United Nations Joint Staff Pension Fund, the Staff Pension Committee will elect its chairman.