SECOND REGULAR SESSION

Item 13 of the provisional agenda
(GC.(II)/35)

USE OF THE WORKING CAPITAL FUND IN 1958
Proposal submitted by the Board of Governors

1. The Board is proposing to the General Conference that in 1959 one of the uses to which the Working Capital Fund should be put would be to provide temporary financing for projects or activities of a strictly self-liquidating character.(1)

2. It would be desirable for similar use of the Working Capital Fund to be made during the remainder of 1958, for purposes such as the granting of adequate advances for the establishment of a commissary in the implementation of Article XV, Section 38(j)(iii) of the Headquarters Agreement(2). The Board is therefore submitting to the General Conference the following draft resolution which is intended to amend in that sense the resolution relating to the use of the Working Capital Fund adopted by the General Conference on 22 October 1957(3).

Draft Resolution

USE OF THE WORKING CAPITAL FUND IN 1958

The General Conference

Having been informed by the Board of Governors of the desirability of amending the purposes for which the Working Capital Fund may be used in 1958 as set out in Appendix I to the resolution adopted by the General Conference on 22 October 1957,(2)

Decides to amend paragraph 7 of Appendix I to its resolution of 22 October 1957 on the establishment of the Working Capital Fund in such a way as to authorize the Director General to make advances not to exceed U.S. $25,000 from the Working Capital Fund during 1958 to provide temporary financing for projects or activities of a strictly self-liquidating character.

(1) GC(II)/36, para. 25.
(2) GC(II)/INF/14.
(3) GC.1(S)/RES/7.