

B. TECHNICAL CO-OPERATION FUND ALLOCATION FOR 2004

The General Conference,

Accepting the recommendation of the Board of Governors, which was noted by the General Conference in GC(46)/RES/6, that the target for voluntary contributions to the Agency's Technical Co-operation Fund for 2004 shall be \$74 750 000,

1. Decides that for 2004 the target for voluntary contributions to the Technical Co-operation Fund shall be \$74 750 000;
2. Notes that funds from other sources, estimated at \$1 000 000, are expected to be available for that programme;
3. Allocates the amount of \$75 750 000 for the Agency's Technical Co-operation programme for 2004; and
4. Urges all Member States to make voluntary contributions for 2004 in accordance with Article XIV.F of the Statute, with paragraph 2 of its Resolution GC(V)/RES/100 as amended by Resolution GC(XV)/RES/286 or with paragraph 3 of the former Resolution, as appropriate.

C. THE WORKING CAPITAL FUND IN 2004

The General Conference,

Accepting the recommendations of the Board of Governors relating to the Agency's Working Capital Fund in 2004,

1. Approves a level of \$18 000 000 for the Agency's Working Capital Fund in 2004;
2. Decides that the Fund shall be financed, administered and used in 2004 in accordance with the relevant provisions of the Agency's Financial Regulations ^{1/};
3. Authorizes the Director General to make advances from the Fund not exceeding \$500 000 at any time to finance temporarily projects or activities which have been approved by the Board of Governors for which no funds have been provided under the Regular Budget; and
4. Requests the Director General to submit to the Board statements of advances made from the Fund under the authority given in paragraph 3 above.

^{1/} INFCIRC/8/Rev.2.